

Proposed Budget for Make It York for 2016 to 2018

| | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--|------------------|---------------------------|---------------------------|
| Income | | | |
| Funding - Council | £ 918,310 | £ 898,310 | £ 898,310 |
| Other Grants | £ 49,800 | £ 73,800 | £ 88,800 |
| City Centre & Events | £ 862,730 | £ 905,867 | £ 951,160 |
| VY Core | £ 1,252,436 | £ 1,315,058 | £ 1,380,811 |
| VIC | £ 615,380 | £ 646,149 | £ 678,456 |
| | £ 3,698,656 | £ 3,839,183 | £ 3,997,537 |
| Cost of Sales | | | |
| Markets Rent | £ 374,000 | £ 374,000 | £ 374,000 |
| City Centre & Events | £ 83,700 | £ 87,885 | £ 92,280 |
| City Centre Costs | £ 399,029 | £ 421,823 | £ 442,914 |
| VY Core | £ 1,145,940 | £ 1,202,737 | £ 1,262,374 |
| VIC | £ 447,155 | £ 469,513 | £ 492,988 |
| | £ 2,449,824 | £ 2,555,958 | £ 2,664,556 |
| New Income Streams | | | |
| Income | £ 100,000 | £ 200,000 | £ 400,000 |
| Associated Costs | -£ 60,000 | -£ 160,000 | -£ 300,000 |
| | £ 40,000 | £ 40,000 | £ 100,000 |
| Salaries | | | |
| Direct Salary Costs | £ 788,701 | £ 762,957 | £ 805,040 |
| Management & Admin Costs | £ 245,098 | £ 257,353 | £ 270,221 |
| | £ 1,033,800 | £ 1,020,310 | £ 1,075,262 |
| Overhead | | | |
| Rent & rates | £ 120,190 | £ 126,199 | £ 132,509 |
| Office Costs | £ 87,310 | £ 91,675 | £ 96,259 |
| Finance | £ 11,858 | £ 12,451 | £ 13,074 |
| Legal and Professional | £ 19,500 | £ 20,475 | £ 21,499 |
| Depreciation | £ 836 | £ 878 | £ 922 |
| | £ 239,694 | £ 251,678 | £ 264,262 |
| Net Surplus/Defecit | <u>£15,339</u> | <u>£51,237</u> | <u>£93,457</u> |
| Balance Sheet Opening Position | | 2017 Balance Sheet | 2018 Balance Sheet |
| Visit York | £ 161,000 | | |
| SCY | £ 60,000 | | |
| Opening Reserves | £ 221,000 | £ 236,339 | £ 287,576 |
| Years Results | £ 15,339 | £ 51,237 | £ 93,457 |
| Year end Balance Sheet Position | <u>£ 236,339</u> | <u>£ 287,576</u> | <u>£ 381,032</u> |